

# WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

## *Condensed Consolidated Statement of Comprehensive Income for the year ended 31 December 2013*

		2013 Current quarter ended 31 December RM'000	(Restated) 2012 Comparative quarter ended 31 December RM'000	2013 12 months Cumulative to date RM'000	(Restated) 2012 12 months Cumulative to date RM'000
	Note				
Revenue		6,499	7,246	31,995	27,178
Operating expenses		(6,791)	(8,135)	(31,700)	(28,076)
Other operating income		46	358	1,458	987
<b>Profit from operations</b>		<b>(246)</b>	<b>(531)</b>	<b>1,753</b>	<b>89</b>
Interest expense		(117)	(183)	(496)	(675)
Interest income		15	22	59	66
<b>Profit before tax</b>	B5	<b>(348)</b>	<b>(692)</b>	<b>1,316</b>	<b>(520)</b>
Income tax expense	B6	(230)	(122)	(988)	(465)
<b>Net profit/(loss) for the period</b>		<b>(578)</b>	<b>(814)</b>	<b>328</b>	<b>(985)</b>
Attributable to:					
Equity holders of the parent		(578)	(814)	328	(985)
Non-controlling interests		-	-	-	-
<b>Net profit/(loss) for the period</b>		<b>(578)</b>	<b>(814)</b>	<b>328</b>	<b>(985)</b>
(Losses)/Earnings per ordinary share of RM1.00 each (sen)					
- Basic	B11	(1.45)	(2.03)	0.82	(2.46)
- Diluted		Note	Note	Note	Note

**Note:**

Fully diluted earnings per share for the current quarter has not been disclosed as the average exercise price of the share options granted pursuant to the ESOS is above the average fair value of the Company's shares during the current quarter. The potential effect of the conversion of such options would be anti-dilutive.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)

# WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

## *Condensed Consolidated Statement of Financial Position as of 31 December 2013*

	As of 31 December 2013 RM'000	Audited As of 31 December 2012 RM'000
Note		
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	21,357	21,904
Investment properties	8,509	8,358
Prepaid lease payments	1,025	1,036
Other investments available for sale	8	8
Intangible asset	-	27
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<b>Total Non-Current Assets</b>	<b>30,899</b>	<b>31,333</b>
<b>Current Assets</b>		
Inventories	9,815	8,673
Trade receivables (net of allowance for doubtful debts)	9,766	9,802
Amount due from customers for contract work	57	146
Other receivables and prepaid expenses	976	1,006
Tax recoverable	397	154
Deposits with licensed banks	4,857	4,658
Cash and bank balances	2,352	822
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	28,220	25,261
Non-current asset classified as held for sale	-	2,300
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<b>Total Current Assets</b>	<b>28,220</b>	<b>27,561</b>
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<b>TOTAL ASSETS</b>	<b>59,119</b>	<b>58,894</b>

(Forward)

	Note	As of 31 December 2013 RM'000	Audited As of 31 December 2012 RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		40,001	40,001
Reserves		(955)	(1,283)
<b>Total equity</b>		<u>39,046</u>	<u>38,718</u>
<b>Long-term and Deferred Liabilities</b>			
Long-term borrowings	B8	1,148	2,468
Deferred tax liabilities		828	615
<b>Total Long-Term and Deferred Liabilities</b>		<u>1,976</u>	<u>3,083</u>
<b>Current Liabilities</b>			
Trade payables		8,808	6,377
Amount due to customers for contract work		10	92
Other payables and accrued expenses		1,822	2,781
Short-term borrowings	B8	6,646	7,781
Tax liabilities		811	61
<b>Total Current Liabilities</b>		<u>18,097</u>	<u>17,092</u>
<b>Total Liabilities</b>		<u>20,073</u>	<u>20,176</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>59,119</u>	<u>58,894</u>
Net assets per share (RM)		<u>0.98</u>	<u>0.97</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)

# WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

## *Condensed Consolidated Statement of Changes In Equity for the year ended 31 December 2013*

	<b>Share Capital RM'000</b>	<b>Non distributable reserve - Share Premium RM'000</b>	<b>Accumulated Loss RM'000</b>	<b>Shareholders' Equity RM'000</b>
Balance as of 1 January 2013	40,001	1	(1,284)	38,718
Net profit for the year	-	-	328	328
Balance as of 31 December 2013	40,001	1	(956)	39,046
Balance as of 1 January 2012				
As previously reported	40,001	1	(1,761)	38,241
Effects of MFRS transition	-	-	1,463	1,463
As restated	40,001	1	(298)	39,704
Net loss for the year	-	-	(986)	(986)
Balance as of 31 December 2012	40,001	1	(1,284)	38,718

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)

# WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

## *Condensed Consolidated Statement of Cash Flow for the year ended 31 December 2013*

	For the year ended 31 December 2013 RM'000	For the year ended 31 December 2012 RM'000
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Profit before tax	1,316	(520)
Adjustments for:		
Depreciation of property, plant and equipment	986	975
Interest expense	496	676
Allowance for doubtful debts	206	342
Amortisation of intangible assets	27	36
Amortisation of prepaid lease payments	11	11
Bad debt written off		12
Debts issuance costs	-	4
Fair value adjustment on IP	-	(54)
Gain on disposal of property, plant and equipment	(27)	(144)
Gain on disposal of asset held for sale	(50)	-
Allowance for doubtful debts no longer required	(809)	(272)
Interest income	(381)	(228)
Allowance for slow moving inventories no longer required	-	(1)
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Operating Profit Before Working Capital Changes	1,775	837
Changes in working capital :		
Net change in current assets	(536)	804
Net change in current liabilities	1,391	986
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Cash Generated From Operations	2,630	2,627
Tax paid	(452)	(632)
Tax refunded	183	2
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Net Cash From Operating Activities	2,361	1,997
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<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	27	189
Proceeds from disposal of assets held for sale	2,350	-
Interest received	174	147
Interest income received from legal claim	207	-
Purchase of property, plant and equipment	(271)	(1,046)
(Decrease)/Increase in fixed deposits pledged with licensed banks	(36)	382
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Net Cash From/(Used In) Investing Activities	2,451	(328)
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(Forward)

	For the year ended 31 December 2013 RM'000	For the year ended 31 December 2012 RM'000
<b>CASH FLOWS USED IN FINANCING ACTIVITIES</b>		
Decrease in short-term borrowings	(998)	(1,016)
Interest expense paid	(496)	(676)
Net payment of hire-purchase obligations	(331)	(451)
Net repayment of term loans	(1,295)	(370)
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Net Cash Used In Financing Activities	(3,120)	(2,513)
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<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	1,692	(844)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	4,446	5,290
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<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	6,138	4,446
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<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	2,352	822
Fixed deposits with licensed banks	4,857	4,658
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	7,209	5,480
<b>Less : Non cash and cash equivalents</b>		
Fixed deposits pledged with licensed banks	(1,071)	(1,034)
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	6,138	4,446
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(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)